

Card Services
PO Box 8833
Wilmington, DE 19899-8833

December 27, 2019

Account Ending In 4644

██████████
Ste 1600
11 Broadway
New York, NY 10004-1462

RE: SETTLEMENT AGREEMENT

Dear ██████████,

This confirms our December 28, 2019 discussion in which you agreed to a settlement offer on your Apple Credit Account offered by Barclays account referenced above, for less than the full balance amount. We are pleased to be able to provide this opportunity for you to settle your account.

What You Need To Know

Your account has been closed and cannot be used.

The settlement terms outlined below will be effective even though future statements will not reflect the terms of this settlement. It is important that you review the terms of the settlement outlined below.

The terms of this settlement are as follows:

As of the date of this letter, your account balance is 32,601.42. Upon receipt of 8,151.00, which is 25% of your current balance, by the last date set forth below, plus a 15 day waiting period to validate funds, we will consider your account settled for less than the full balance and will send an update to the consumer reporting agencies reflecting such settlement. Please allow up to 60 days for the information to be updated and appear on your credit report.

Payments under the terms of this settlement are as follows:

- 12/30/2019 \$865.00
- 01/26/2020 \$920.00
- 02/25/2020 \$1,000.00
- 03/26/2020 \$5,366.00
- Account is closed
- There may be tax consequences as disclosed below.